

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Financial Statement & Statistical Notes for June 2023

- The financial statements enclosed with these notes, are as of June 30, 2023. This is the twelfth and final month of fiscal year 2023.
- The presented financial statements reflect the adopted fiscal year 2023 budget.
- The income statement includes comparative previous fiscal year to date information.

Ridership

- Year to date comparisons to the prior year and to pre-covid levels are as follows:
 - Fixed Route ran 18% above last year and 65% of pre-covid ridership.
 - Paratransit was 14% above the previous year and 81% of pre-covid ridership levels.
 - Commuter Express was 10% above last year and 34% of pre-covid levels
 - Microtransit's ridership was 253% of the same time last year.

Revenue

- Year to Date Grant and Contract Income is below budget by \$7.3 million because less subsidy was required than the budget anticipated.

Expenses

- Year to Date Total Expenses are \$5.2 million, or 8% lower than budget.
- Unfilled positions (63) represent 9% of approved positions. 9 individuals are in the final steps of the hiring process which if hired will reduce the open positions to 8% of approved positions. In March 11% of all approved positions were unfilled. Please see the graph and numbers by Division in the SRTA Dashboard.

Reserves

- As of June 30, reserves are consistent with the goal of the Authority.

Line of Credit

- There are no draws on the organization's lines of credit.

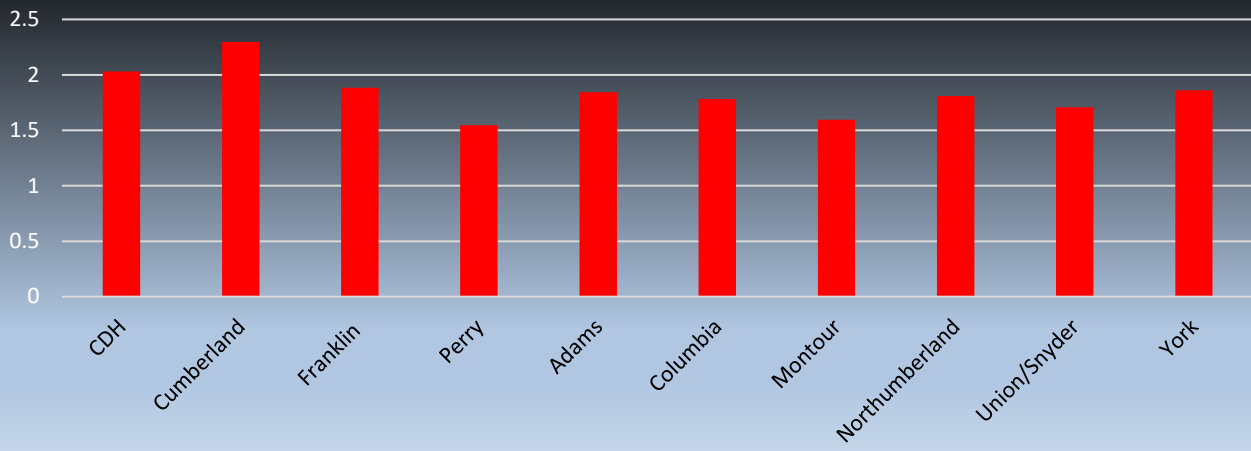
Capital Expenditure (over \$50,000)

- | | |
|----------------------------------------------------|-------------|
| ➤ Goodwill building (tower move feasibility study) | \$ 50,381 |
| ➤ Paratransit & Microtransit vehicles | \$1,171,221 |
| ➤ Transfer Center/Cameron St, bus shelter | \$ 207,260 |

Featured Information

Passengers per revenue hour is a key statistic used by the authority to measure efficiency. Management tends to focus on comparisons over time within a given Division because conditions are different from area to area (density of population, road system, etc.) making comparisons between Divisions less useful. For general information purposes however, below is a graph of passengers per paratransit revenue hour comparing the Divisions.

Passengers/Revenue Hour



**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended June 30 , 2023

	Period To Date		Year To Date		Budget Variance	Year To Date June 30, 2022
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,128,093	\$ 1,867,942	\$ 24,555,196	\$ 22,415,304	\$ 2,139,892	\$ 19,090,784
Grant/Contract Income	\$ 2,530,275	\$ 3,225,545	\$ 31,393,077	\$ 38,706,540	\$ (7,313,463)	\$ 34,012,026
TOTAL REVENUE	\$ 4,658,368	\$ 5,093,487	\$ 55,948,273	\$ 61,121,844	\$ (5,173,571)	\$ 53,102,810
Wages	\$ 1,903,193	\$ 2,295,704	\$ 24,635,936	\$ 27,548,448	\$ 2,912,512	\$ 22,215,712
Benefits	\$ 1,124,117	\$ 1,309,344	\$ 14,291,779	\$ 15,712,128	\$ 1,420,349	\$ 13,731,770
Services	\$ 294,525	\$ 284,311	\$ 3,277,686	\$ 3,411,732	\$ 134,046	\$ 3,474,383
Fuel	\$ 405,200	\$ 408,803	\$ 4,338,107	\$ 4,905,636	\$ 567,529	\$ 4,017,314
Tires	\$ 22,559	\$ 25,025	\$ 293,606	\$ 300,300	\$ 6,694	\$ 258,919
Materials and Supplies	\$ 166,401	\$ 143,186	\$ 1,526,811	\$ 1,718,232	\$ 191,421	\$ 1,673,253
Utilities	\$ 113,117	\$ 100,654	\$ 1,293,994	\$ 1,207,848	\$ (86,146)	\$ 1,142,903
Casualty and Liability Costs	\$ 134,512	\$ 89,568	\$ 1,322,225	\$ 1,074,816	\$ (247,409)	\$ 1,297,843
Purchased Transportation	\$ 415,970	\$ 350,677	\$ 4,146,623	\$ 4,208,124	\$ 61,501	\$ 4,521,418
Miscellaneous Expenses	\$ 28,277	\$ 30,815	\$ 322,613	\$ 369,780	\$ 47,167	\$ 301,933
Leases and Rentals	\$ 11,377	\$ 20,833	\$ 116,499	\$ 249,996	\$ 133,497	\$ 105,931
Passed Through Expenses	\$ 39,119	\$ 34,567	\$ 382,395	\$ 414,804	\$ 32,409	\$ 361,431
TOTAL EXPENSES	\$ 4,658,368	\$ 5,093,487	\$ 55,948,274	\$ 61,121,844	\$ 5,173,570	\$ 53,102,810
TOTAL NON OPERATING GRANT INCOME **	\$ 441,742	\$ 208,333	\$ 5,856,109	\$ 1,041,667	\$ (4,814,442)	\$ 700,329
TOTAL NON OPERATING GRANT EXPENSES **	\$ 436,871	\$ 208,333	\$ 5,778,489	\$ 1,041,667	\$ (4,736,822)	\$ 700,329
REE/(EER)	\$ 4,871	\$ -	\$ 77,620	\$ -	\$ (0)	\$ 0
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 1,297,415	\$ -	\$ 9,169,464	\$ -	\$ -	\$ 6,125,511
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 1,297,415	\$ -	\$ 9,169,464	\$ -	\$ -	\$ 6,125,511
REE/(EER)	\$ 1,302,286	\$ -	\$ 9,247,084	\$ -	\$ -	\$ 6,125,512
NET REE/(EER)	\$ 1,302,286	\$ -	\$ 9,247,084	\$ -	\$ -	\$ 6,125,512

**FindMyRide, UMPC, GMCO, ICB, GHP

**Susquehanna Regional Transportation Authority
Balance Sheet**

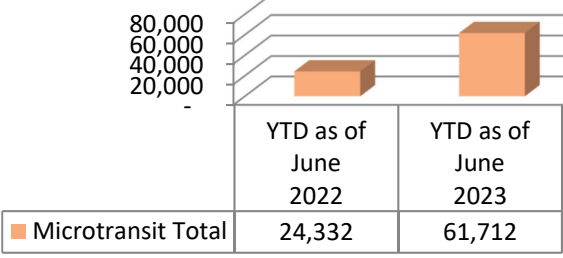
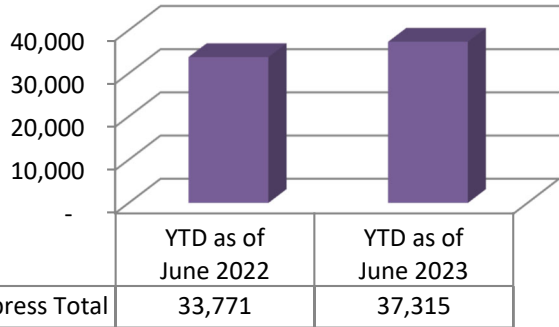
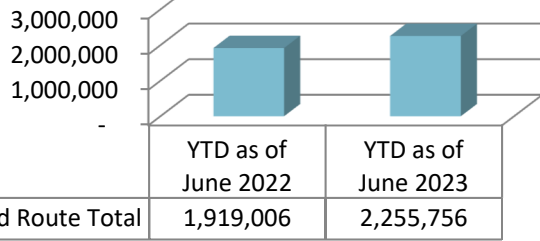
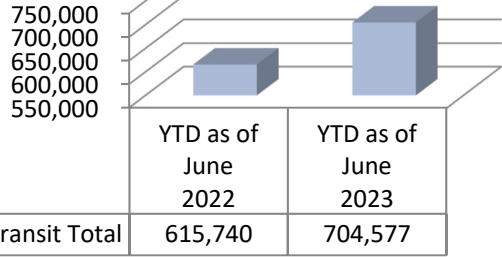
As of June 30, 2023

ASSETS

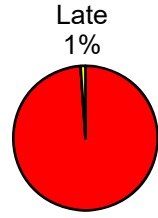
CURRENT ASSETS			
	Unrestricted Cash	\$	19,085,476
	Restricted Cash	\$	113,972
	Reserved Cash - Capital Projects	\$	-
	Accounts Receivable	\$	13,889,620
	Materials & Supplies Inventory	\$	888,761
	Prepaid Expenses	\$	1,298,722
	Other Current Assets	\$	-
	TOTAL CURRENT ASSETS	\$	35,276,551
FIXED ASSETS			
	Buildings and Improvements	\$	61,172,138
	Revenue Equipment	\$	89,242,529
	Tools and Equipment	\$	8,022,580
	Accumulated Depreciation	\$	(74,040,760)
	TOTAL FIXED ASSETS (NET)	\$	84,396,487
OTHER ASSETS			
	Pension Asset	\$	75,915
	TOTAL OTHER ASSETS	\$	75,915
	TOTAL ASSETS	\$	<u>119,748,953</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$	2,992,969
	Accrued Leave and Payroll	\$	1,898,615
	Accrued Expenses	\$	1,212,397
	TOTAL CURRENT LIABILITIES	\$	6,103,980
DEFERRED REVENUE			
	Revenue Received in Advance	\$	53,382,110
	TOTAL DEFERRED REVENUE	\$	53,382,110
OTHER LIABILITIES			
	Capital Lease Obligation	\$	-
	Accrued Sick Pay	\$	264,082
	Current Notes Payable	\$	-
	Consortium Buses	\$	-
	TOTAL OTHER LIABILITIES	\$	264,082
NET ASSETS			
	Unrestricted Equity	\$	22,456,061
	Restricted Equity	\$	15,520
	Capital Grants	\$	37,527,199
	TOTAL NET ASSETS	\$	59,998,780
	TOTAL LIABILITIES AND NET ASSETS	\$	<u>119,748,953</u>



MAINTENANCE – June
Preventative Maintenance



185 PMs Complete; 2 Overdue
 CDH – 37 Completed; 0 Overdue
 York –62 Completed; 0 Overdue
 Adams – 12 Completed; 0 Overdue
 Cumberland – 15 Completed; 0 Overdue
 Northumberland – 19 Completed; 0 Overdue
 Franklin – 7 Completed; 0 Overdue
 Columbia – 4 Completed; 0 Overdue
 Montour – 2 Completed; 0 Overdue
 Union/Snyder – 14 Completed; 1 Overdue~
 Perry – 13 Completed; 1 Overdue^
 ^Mileage went over day before scheduled
 ~Clerical error

Road Calls:

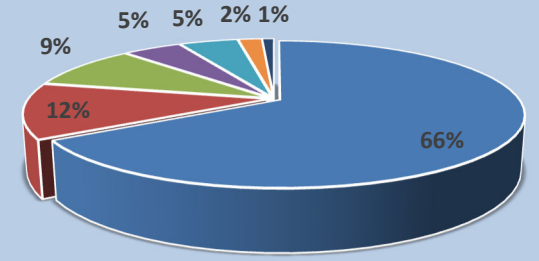
	June 2023	YTD FY2023	June 2022	YTD FY2022
Mechanical #	14	142	18	167
Non-Mech.	4	86	11	172

SAFETY – June

	June 2023	YTD as of June 2023	June 2022	YTD as of June 2022
Preventable	20	178	20	170
Non-Preventable	9	116	9	75
Passenger Injury	4	17	1	11
Employee Injury	1	33	2	42

CUSTOMER COMPLAINTS – June

Count Distribution By Category
107 Complaints/Commendations



- Service Issue
- Operator Problem
- Safety
- Other
- Customer Service
- Service Request
- Vehicle Issue

	June 2023	YTD as of June 2023	June 2022	YTD as of June 2022
Total Complaints#	107	1,816	105	1,477

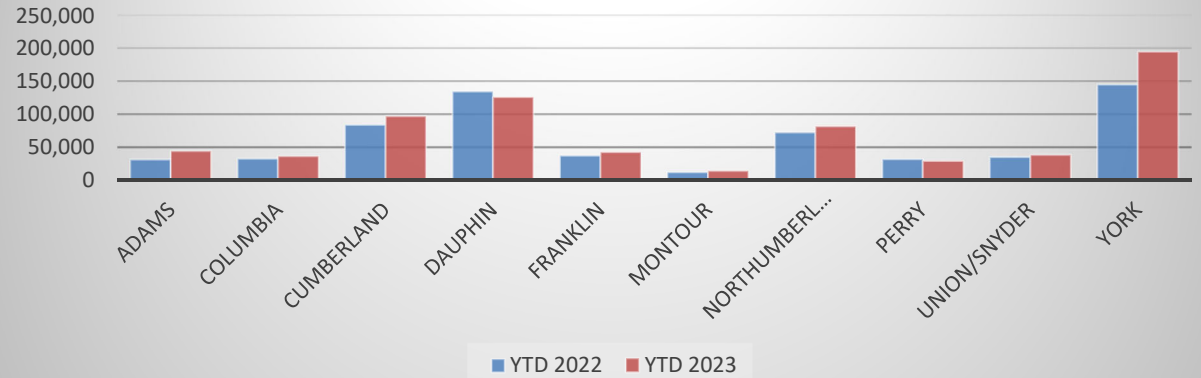
MARKETING – June

	June 2023	YTD as of June 2023	June 2022	YTD as of June 2022
PR Exposures#	4	58	6	130
Outreaches#	1	37	3	46
Pageviews#	134,626	1,570,976	146,997	1,120,701
Unique Pageviews#	112,058	1,271,461	117,670	909,590
Bikes	2,849	28,670	2,336	22,693

Paratransit Ridership - YTD

	YTD 2022	YTD 2023
Adams	31,413	44,336
Columbia	32,714	36,578
Cumberland	83,754	97,046
Dauphin	134,431	125,767
Franklin	37,313	42,613
Montour	12,075	14,287
Northumberland	72,293	81,636
Perry	31,831	29,157
Union/Snyder	35,059	38,513
York	144,857	194,644

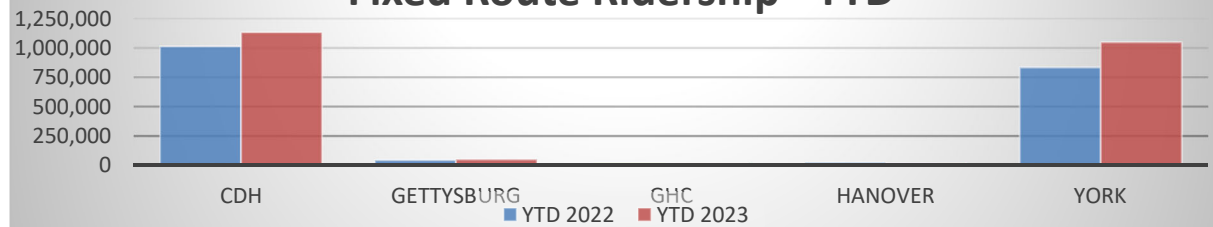
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2022	YTD 2023
CDH	1,013,071	1,133,264
Gettysburg	43,667	50,535
G-burg/Hanover Connector	5,570	8,558
Hanover	22,760	14,222
York	833,938	1,049,177

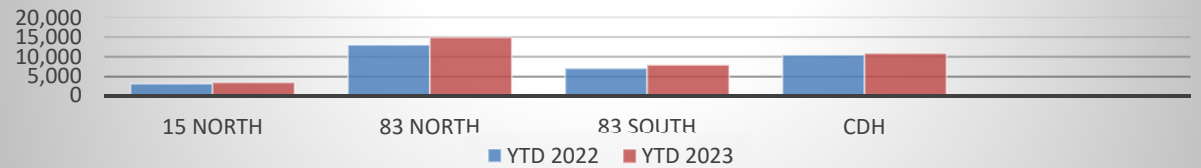
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2022	YTD 2023
15 North	3,229	3,569
83 North	12,994	14,909
83 South	7,095	7,976
CDH	10,453	10,861

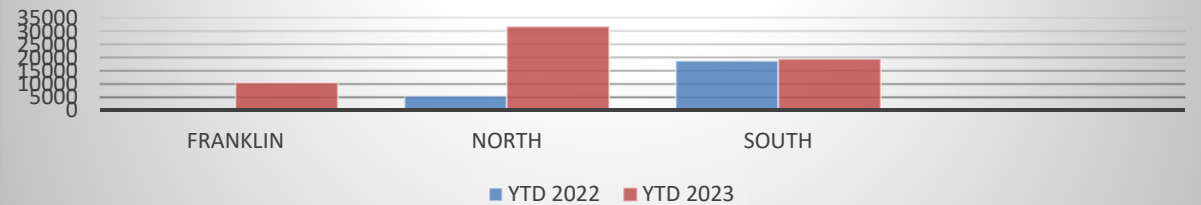
Express Ridership - YTD



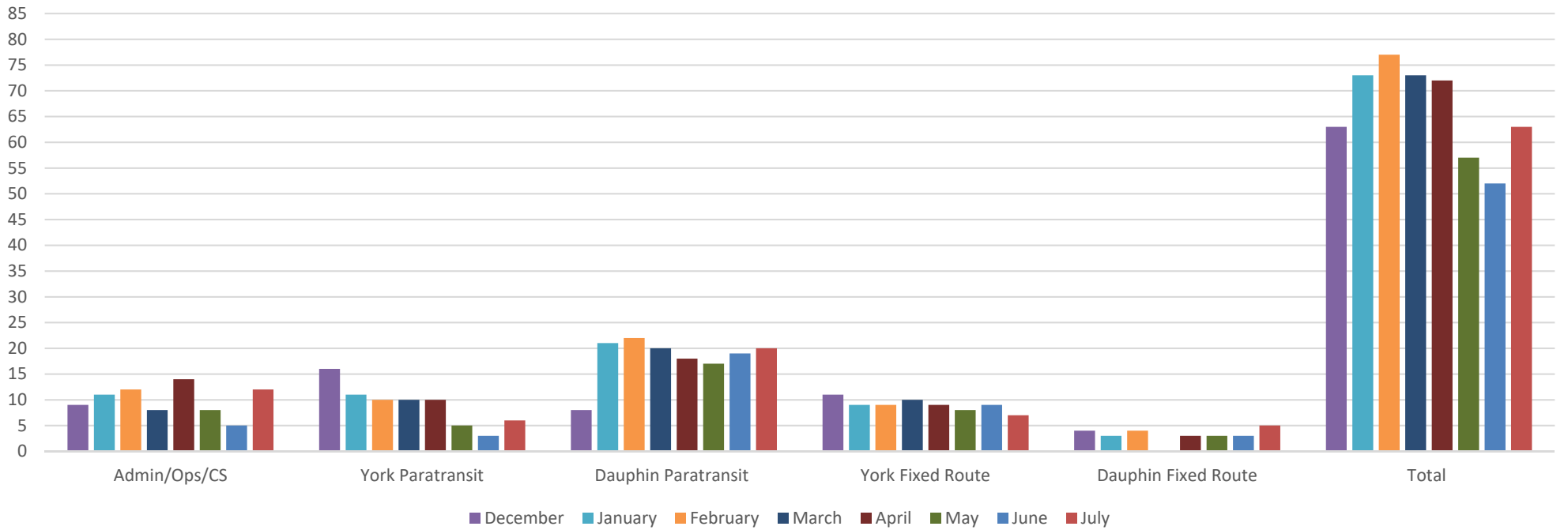
Microtransit Ridership – YTD

	YTD 2022	YTD 2023
Franklin (Began 8/22)	-	10,526
North (Began 1/22)	5,560	31,690
South	18,772	19,496

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



July 2023	<u>Approved Positions</u>	<u>Current employees</u>	<u>Number approved openings</u>
Adams Operators	30	29	1
Administrative/Operations Support/Customer Service Rep	154	142	12
Columbia Operators	12	12	0
Cumberland Operators	32	30	2
Dauphin Fixed Route	93	88	5
Dauphin Info Specialists	2	2	0
Dauphin Maintenance (Mechanics, Serviceperson)	22	19	3
Dauphin Paratransit	35	15	20
Franklin Operators	31	28	3
Montour Operators	7	6	1
Northumberland Operators	35	34	1
Perry Operators	21	21	0
Union/Snyder Operators	33	32	1
York Express	7	7	0
York Fixed Route	63	56	7
York Maintenance (Mechanics and Porters)	17	16	1
York Paratransit	61	55	6
Total - July 2023	655	592	63