

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for September 2023

The financial statements enclosed with these notes, are as of September 30, 2023. This is the third month of fiscal year 2024 and the end of the first quarter.

The presented financial statements reflect the adopted fiscal year 2024 budget.

The income statement includes comparative previous fiscal year to date information.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: Demonstrated a 16% increase in ridership compared to the previous year.
 - Paratransit: Witnessed year to date ridership that was 4% greater than last year. This improvement over last month is the result of Dauphin County cutting their ridership reduction from last year in half, going from a 15% drop to a 7% reduction, while Northumberland, reduced their ridership loss from 15% to 10%. The inability to fill open driver positions continues to be a critical challenge however in those two Divisions and elsewhere in the organization. Almost 58% of Dauphin's approved positions and 31% of Northumberland's are unfilled when you factor in the impact of staff who are off long-term, having filed for leave under the Family Medical Leave Act (FMLA). Please see the Featured Information below for a comparison by Division.
 - Commuter Express: Experienced a 6% decrease from last year's figures. During the first quarter of FY 2024, this service provided 9,068 trips.
 - Microtransit: Had a 45% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is below budget by \$779 thousand because less subsidy was required than the budget anticipated.

Expenses

- Year to Date Total Expenses are \$1.4 million lower than budget.
- Unfilled positions decreased by 1 to 72 this month. This is 11% of approved positions. There are however 20 candidates who are in the hiring process. Their final hire date is pending the receipt of their medical card, drug screen result or background check. If these candidates are hired, it will reduce the open positions to 8% of approved positions. For more information, please see the graph and numbers by Division in the SRTA Dashboard.

Reserves

- As of September 30, the Authority had 128 days cash on hand. It is the Authority's target to have 180 days cash on hand.

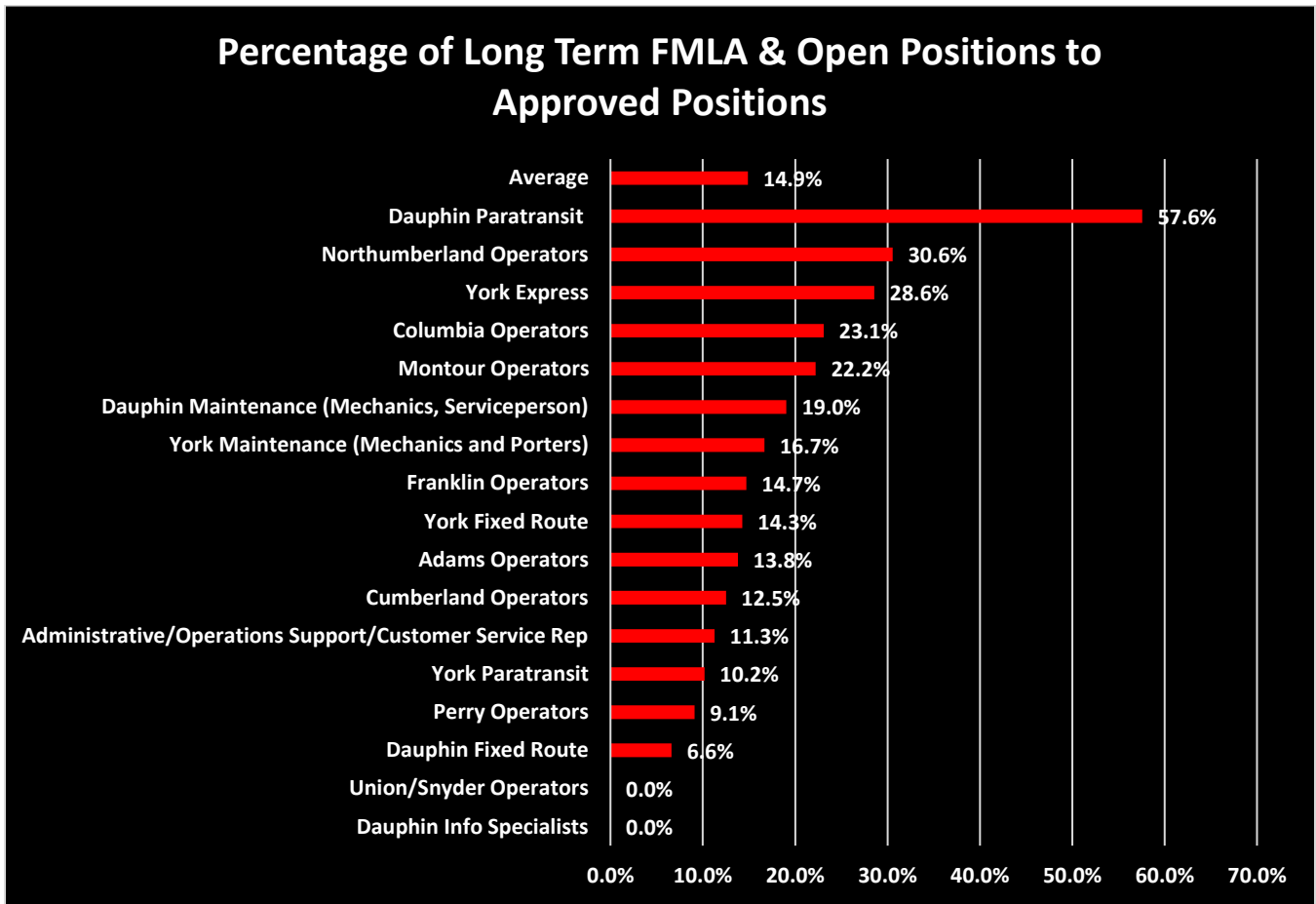
Line of Credit

- There are no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- | | |
|-----------------------------------|-------------|
| ➤ CDH Bus Shelter Project | \$239,869 |
| ➤ 19 Paratransit Vehicles | \$2,080,231 |
| ➤ Northumberland Roof Replacement | \$86,714 |

Featured Information



**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended September 30, 2023

	Period To Date		Year To Date		Budget Variance	Year To Date September 30, 2022
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 1,965,199	\$ 2,116,455	\$ 5,755,983	\$ 6,349,365	\$ (593,382)	\$ 6,514,890
Grant/Contract Inc	\$ 2,926,070	\$ 3,023,471	\$ 8,290,943	\$ 9,070,413	\$ (779,470)	\$ 7,518,973
TOTAL REVENUE	\$ 4,891,269	\$ 5,139,926	\$ 14,046,927	\$ 15,419,778	\$ (1,372,851)	\$ 14,033,863
Wages	\$ 1,920,845	\$ 2,233,427	\$ 6,185,131	\$ 6,700,281	\$ 515,151	\$ 5,868,470
Benefits	\$ 1,238,497	\$ 1,337,781	\$ 3,461,112	\$ 4,013,343	\$ 552,231	\$ 3,321,527
Services	\$ 266,901	\$ 319,309	\$ 688,527	\$ 957,927	\$ 269,400	\$ 1,019,671
Fuel	\$ 482,042	\$ 409,573	\$ 1,344,035	\$ 1,228,719	\$ (115,316)	\$ 1,425,913
Tires	\$ 35,641	\$ 27,453	\$ 70,819	\$ 82,359	\$ 11,540	\$ 64,299
Materials and Supp	\$ 122,812	\$ 135,466	\$ 347,413	\$ 406,398	\$ 58,985	\$ 465,800
Utilities	\$ 87,768	\$ 113,299	\$ 269,494	\$ 339,897	\$ 70,403	\$ 246,354
Casualty and Liabili	\$ 182,450	\$ 127,062	\$ 422,204	\$ 381,186	\$ (41,018)	\$ 362,249
Purchased Transpo	\$ 374,659	\$ 360,768	\$ 939,937	\$ 1,082,304	\$ 142,367	\$ 952,320
Miscellaneous Expi	\$ 99,896	\$ 29,675	\$ 149,080	\$ 89,025	\$ (60,055)	\$ 62,612
Leases and Rentals	\$ 14,977	\$ 11,833	\$ 35,271	\$ 35,499	\$ 228	\$ 159,987
Passed Through Ex	\$ 64,780	\$ 34,280	\$ 133,906	\$ 102,840	\$ (31,066)	\$ 84,661
TOTAL EXPENSES	\$ 4,891,269	\$ 5,139,926	\$ 14,046,928	\$ 15,419,778	\$ 1,372,851	\$ 14,033,863
TOTAL NON OPERATING GRANT INCOME **	\$ 306,232	\$ 487,652	\$ 971,538	\$ 1,462,956	\$ 491,419	\$ 1,320,493
TOTAL NON OPERATING GRANT EXPENSES **	\$ 305,300	\$ 484,878	\$ 955,910	\$ 1,454,634	\$ 498,723	\$ 1,320,493
REE/(EER)	\$ 932	\$ 2,774	\$ 15,627	\$ 8,322	\$ (7,305)	\$ (0)
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 2,455,512	\$ -	\$ 4,379,161	\$ -	\$ -	\$ 786,591
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 2,455,512	\$ -	\$ 4,379,161	\$ -	\$ -	\$ 786,591
REE/(EER)	\$ 2,456,445	\$ 2,774	\$ 4,394,787	\$ 8,322	\$ (4,386,465)	\$ 786,591
NET REE/(EER)	\$ 2,456,445	\$ 2,774	\$ 4,394,787	\$ 8,322	\$ (4,386,465)	\$ 786,591

**FindMyRide, UMPC, GMCO, ICB, GHP

**Susquehanna Regional Transportation Authority
Balance Sheet**

As of September 30, 2023

ASSETS

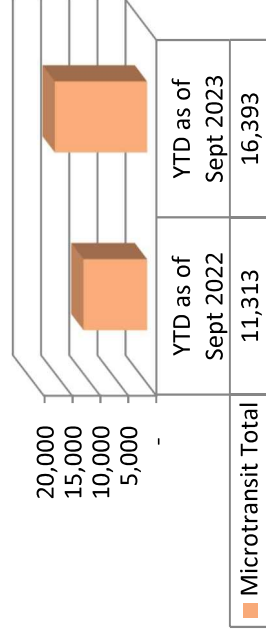
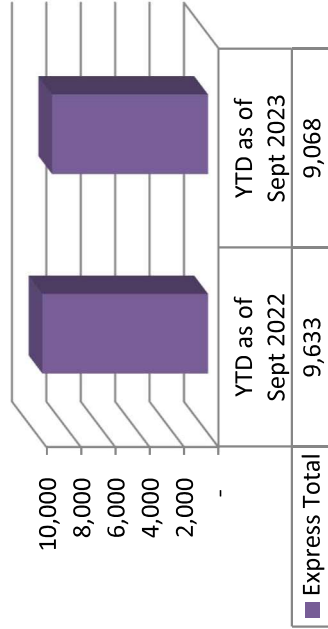
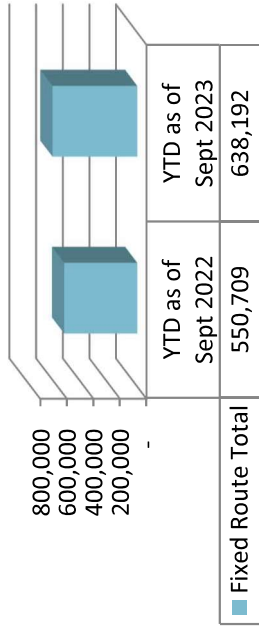
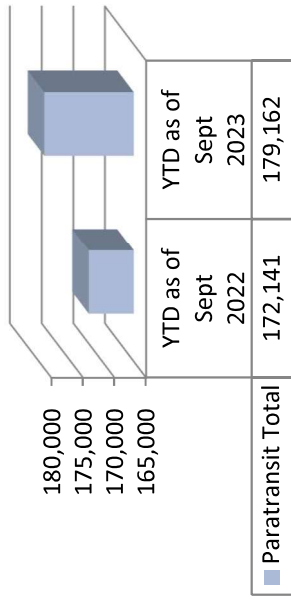
CURRENT ASSETS			
	Unrestricted Cash	\$ 11,566,552	
	Restricted Cash	\$ 109,041	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 18,743,177.31	
	Materials & Supplies Inventory	\$ 458,796	
	Prepaid Expenses	\$ 914,625	
	Other Current Assets	\$ -	
TOTAL CURRENT ASSETS		\$ 31,792,191	
FIXED ASSETS			
	Buildings and Improvements	\$ 98,701,990	
	Revenue Equipment	\$ 58,845,216	
	Tools and Equipment	\$ 3,963,442	
	Accumulated Depreciation	\$ (39,195,304)	
TOTAL FIXED ASSETS (NET)		\$ 122,315,344	
TOTAL ASSETS		\$ 154,107,535	

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$ 6,128,338	
	Accrued Leave and Payroll	\$ 1,987,726	
	Accrued Expenses	\$ 1,190,823	
TOTAL CURRENT LIABILITIES		\$ 9,306,887	
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 33,805,992.42	
TOTAL DEFERRED REVENUE		\$ 33,805,992	
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ -	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
TOTAL OTHER LIABILITIES		\$ -	
NET ASSETS			
	Unrestricted Equity	\$ 72,511,474	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 38,467,662	
TOTAL NET ASSETS		\$ 110,994,656	
TOTAL LIABILITIES AND NET ASSETS		\$ 154,107,536	



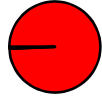
OPERATIONS – September



MAINTENANCE – September

Preventative Maintenance

Late 1%



On-time 99%

161 PMs Complete; 1 Overdue

- Adams – 9 Completed; 0 Overdue
- Columbia – 3 Completed; 1 Overdue *
- Cumberland – 9 Completed; 0 Overdue
- Dauphin – 31 completed; 0 Overdue
- Franklin – 3 Completed; 0 Overdue
- Montour – 0 Completed; 0 Overdue
- Northumberland – 22 Completed; 0 Overdue
- Perry – 11 Completed; 0 Overdue
- Union/Snyder – 13 Completed; 0 Overdue
- York – 60 Completed; 0 Overdue

*Overdue by 26 miles

Road Calls:

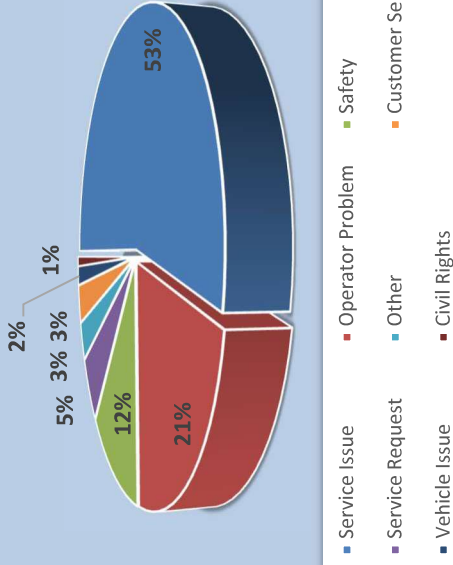
	Sep. 2023	YTD FY2024	Sep. 2022	YTD FY2023
Mechanical	11	38	9	35
Non-Mech.	7	25	2	18

SAFETY – September

	Sep. 2023	YTD as of Sep. 2023	Sep. 2022	YTD as of Sep. 2022
Preventable	9	31	17	46
Non-Preventable	11	30	9	28
Passenger Injury	0	5	0	0
Employee Injury	4	18	1	9

CUSTOMER COMPLAINTS – September

Count Distribution By Category
133 Complaints/Commentations



MARKETING – September

	Sep. 2023	YTD as of Sep. 2023	Sep. 2022	YTD as of Sep. 2022
PR Exposures	3	16	0	17
Outreaches	6	17	7	13
Views/Pageviews	146,124	445,058	139,173	434,383
Event Count/Unique Pageviews	389,125	1,182,299	112,049	347,052
Users	27,117	78,422	n/a	n/a
Bikes	2,973	8,991	2,573	7,788

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
Adams	10,267	12,002
Columbia	9,020	9,078
Cumberland	23,387	25,488
Dauphin	32,559	30,382
Franklin	9,942	10,968
Montour	3,160	3,475
Northumberland	20,665	18,537
Perry	7,761	7,558
Union/Snyder	9,519	9,967
York	45,861	51,707

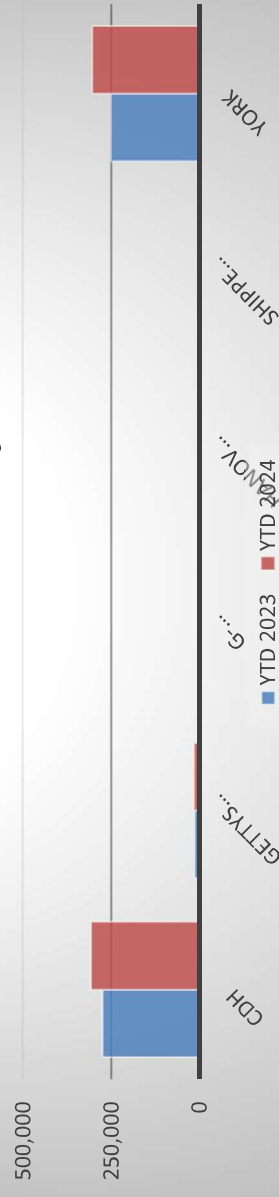
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
CDH	274,470	307,084
Gettysburg	15,568	17,230
G-burg/Hanover Connector	2,508	2,375
Hanover	3,563	4,996
Shippensburg	2,898	3,085
York	251,702	303,422

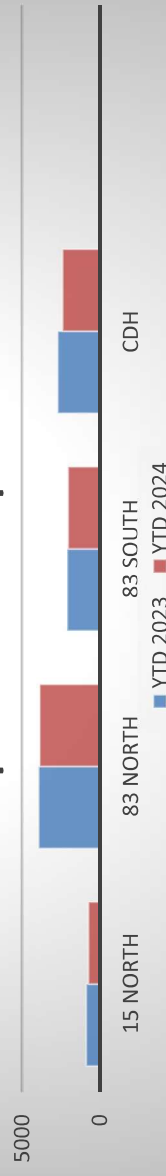
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2023	YTD 2024
15 North	890	759
83 North	3,916	3,850
83 South	2,116	2,051
CDH	2,711	2,408

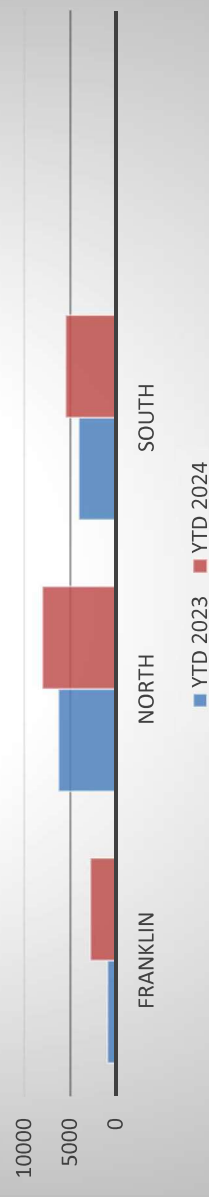
Express Ridership - YTD



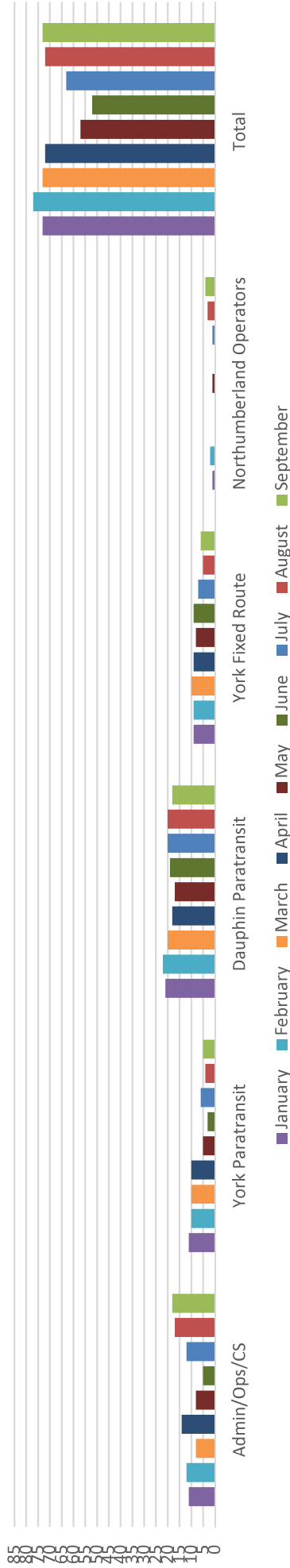
Microtransit Ridership -- YTD

	YTD 2023	YTD 2024
Franklin (Began 8/22)	969	2,828
North	6,263	8,041
South	4,081	5,524

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



	FMLA/LOA	Approved Positions	Current employees	Number approved openings
October 2023				
Adams Operators	2	29	27	2
Administrative/Operations Support/Customer Service Rep	2	151	136	15
Columbia Operators	1	13	11	2
Cumberland Operators	1	32	29	3
Dauphin Fixed Route	4	91	89	2
Dauphin Info Specialists	0	2	2	0
Dauphin Maintenance (Mechanics, Serviceperson)	0	21	17	4
Dauphin Paratransit	1	33	15	18
Franklin Operators	1	34	30	4
Montour Operators	1	9	8	1
Northumberland Operators	4	36	29	7
Perry Operators	1	22	21	1
Union/Snyder Operators	0	32	32	0
York Express	1	7	6	1
York Fixed Route	3	63	57	6
York Maintenance (Mechanics and Porters)	1	18	16	2
York Paratransit	2	59	55	4
Total - October 2023	25	652	580	72