

# SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

## Financial Statement & Statistical Notes for March 2023

- The financial statements enclosed with these notes, are as of March 31, 2023. This is the ninth month of fiscal year 2023 and the end of the third quarter.
- The presented financial statements reflect the adopted fiscal year 2023 budget.
- The income statement includes comparative previous fiscal year to date information.

### **Ridership**

- Year to date comparisons to the prior year and to pre-covid levels are as follows:
  - Fixed Route ran 18% above last year and 65% of pre-covid ridership.
  - Paratransit was 16% above the previous year and 82% of pre-covid ridership levels.
  - Commuter Express was 15% above last year and rose to 34% of pre-covid levels. The Governor's decision to bring more staff back to their offices in Harrisburg beginning in March had a positive impact on Commuter Express ridership. Ridership increased from 4% over 2022 in February to 15% above last year in March.
  - Microtransit's, ridership was 296% of the same time last year.

### **Revenue**

- Year to Date Grant and Contract Income is below budget by \$5.1 million because less subsidy was required than the budget anticipated.

### **Expenses**

- Year to Date Total Expenses are \$3.6 million, or 8% lower than budget. Please see the Featured Information below, which identifies the composition of the organization's expenses.
- Unfilled positions is down one (1) from February to a total of seventy-two (72) or 11% of approved positions. Please see the graph and numbers by Division in the SRTA Dashboard.

### **Reserves**

- As of March 31, SRTA had 112 days of cash on hand, as State payments (of February invoices) were processed between seven (7) and fifteen (15) days late. In April, processing times returned to normal.

### **Line of Credit**

- There are no draws on the organization's lines of credit.

### **Capital Expenditure (over \$50,000)**

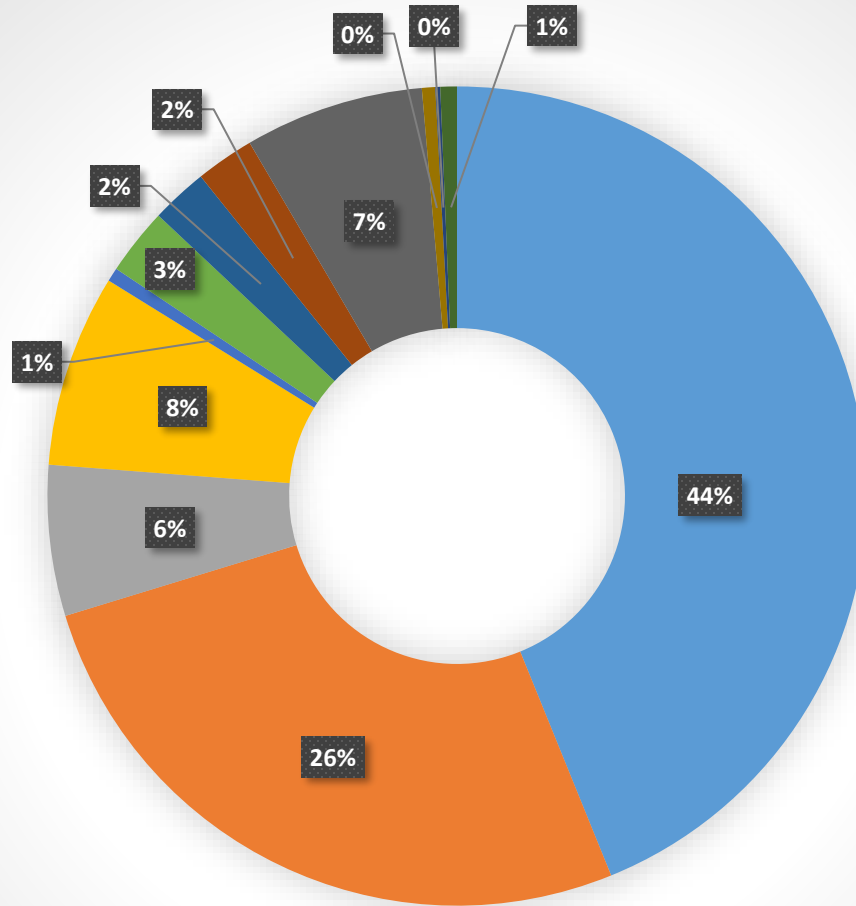
- \$95,774- Bus Wash Doors- York
- \$551,535- Five (5) Paratransit Vehicles

### **Featured Information**

Below, is a graphic representation of SRTA's Year to Date Expenses. The careful monitoring and control of these expenses is an important responsibility of the Authority's management.

# SRTA FY2023 YTD Expenses

as of March 31, 2023



■ Wages

■ Benefits

■ Services

■ Fuel

■ Tires

■ Materials and Supplies

■ Utilities

■ Casualty and Liability Costs

■ Purchased Transportation

■ Miscellaneous Expenses

■ Leases and Rentals

■ Passed Through Expenses

**Susquehanna Regional Transportation Authority  
Income Statement**

For The Period Ended March 31 , 2023

	Period To Date		Year To Date		Budget Variance	Year To Date March 31, 2022
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,177,142	\$ 1,867,942	\$ 18,259,489	\$ 16,811,478	\$ 1,448,011	\$ 14,012,345
Grant/Contract Income	\$ 2,929,809	\$ 3,225,545	\$ 23,937,539	\$ 29,029,905	\$ (5,092,366)	\$ 21,643,153
<b>TOTAL REVENUE</b>	<b>\$ 5,106,950</b>	<b>\$ 5,093,487</b>	<b>\$ 42,197,028</b>	<b>\$ 45,841,383</b>	<b>\$ (3,644,355)</b>	<b>\$ 35,655,497</b>
Wages	\$ 2,369,431	\$ 2,295,704	\$ 18,506,898	\$ 20,661,336	\$ 2,154,438	\$ 16,531,711
Benefits	\$ 1,234,612	\$ 1,309,344	\$ 11,146,409	\$ 11,784,096	\$ 637,687	\$ 10,400,791
Services	\$ 470,809	\$ 284,311	\$ 2,509,948	\$ 2,558,799	\$ 48,851	\$ 2,181,118
Fuel	\$ 362,132	\$ 408,803	\$ 3,204,515	\$ 3,679,227	\$ 474,712	\$ 2,831,264
Tires	\$ 9,034	\$ 25,025	\$ 228,832	\$ 225,225	\$ (3,607)	\$ 201,092
Materials and Supplies	\$ 116,063	\$ 143,186	\$ 1,116,262	\$ 1,288,674	\$ 172,412	\$ 1,239,113
Utilities	\$ 118,487	\$ 100,654	\$ 944,360	\$ 905,886	\$ (38,474)	\$ 871,040
Casualty and Liability Costs	\$ 133,178	\$ 89,568	\$ 974,377	\$ 806,112	\$ (168,265)	\$ 806,111
Purchased Transportation	\$ 224,859	\$ 350,677	\$ 2,987,275	\$ 3,156,093	\$ 168,818	\$ 2,536,420
Miscellaneous Expenses	\$ 24,977	\$ 30,815	\$ 220,951	\$ 277,335	\$ 56,384	\$ 221,879
Leases and Rentals	\$ 11,371	\$ 20,833	\$ 81,734	\$ 187,497	\$ 105,763	\$ 72,204
Passed Through Expenses	\$ 31,997	\$ 34,567	\$ 275,465	\$ 311,103	\$ 35,638	\$ 248,879
<b>TOTAL EXPENSES</b>	<b>\$ 5,106,951</b>	<b>\$ 5,093,487</b>	<b>\$ 42,197,028</b>	<b>\$ 45,841,383</b>	<b>\$ 3,644,355</b>	<b>\$ 38,141,622</b>
TOTAL NON OPERATING GRANT INCOME **	\$ 414,712	\$ 208,333	\$ 4,281,500	\$ 1,041,667	\$ (3,239,833)	\$ 523,481
TOTAL NON OPERATING GRANT EXPENSES **	\$ 412,855	\$ 208,333	\$ 4,216,729	\$ 1,041,667	\$ (3,175,062)	\$ 523,481
REE/(EER)	\$ 1,857	\$ -	\$ 64,771	\$ -	\$ 0	\$ (2,486,124)
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 727,404	\$ -	\$ 6,792,450	\$ -	\$ -	\$ 5,269,638
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 727,404	\$ -	\$ 6,792,450	\$ -	\$ -	\$ 5,269,638
REE/(EER)	\$ 729,260	\$ -	\$ 6,857,221	\$ -	\$ -	\$ 2,783,514
NET REE/(EER)	\$ 729,260	\$ -	\$ 6,857,221	\$ -	\$ -	\$ 2,783,514

\*\*FindMyRide, UMPC, GMCO, ICB, GHP

**Susquehanna Regional Transportation Authority  
Balance Sheet**

As of March 31, 2023

**ASSETS**

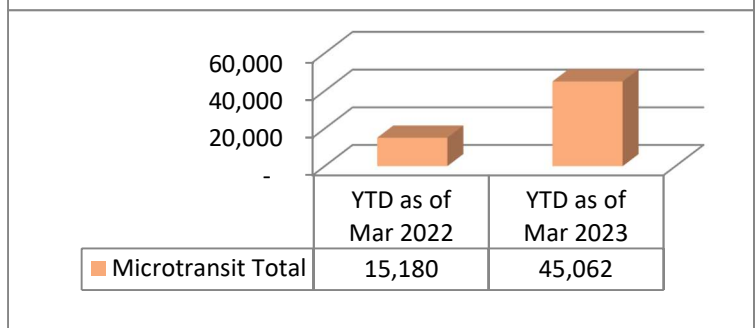
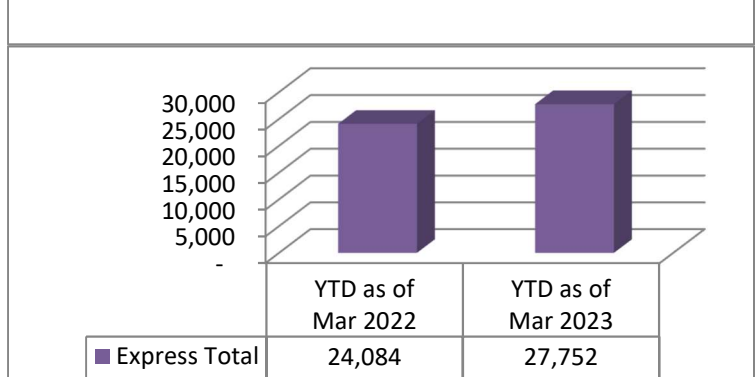
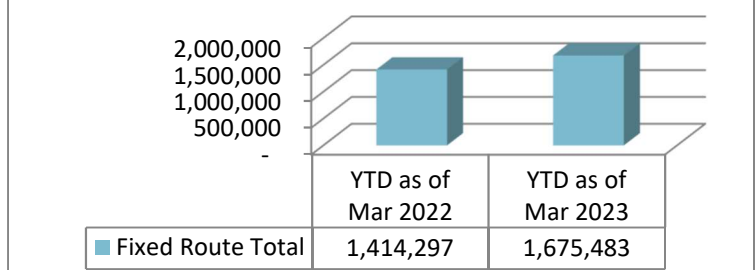
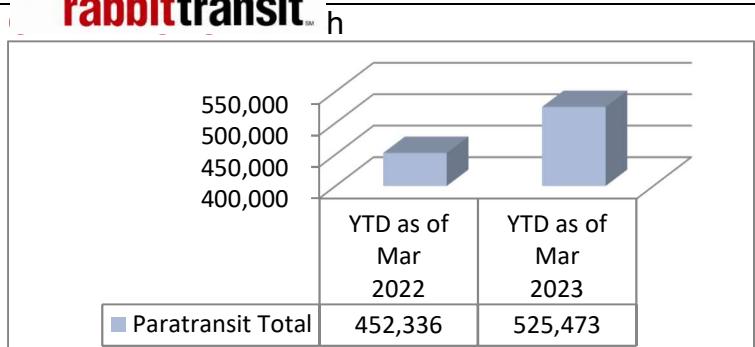
CURRENT ASSETS			
	Unrestricted Cash	\$ 9,789,332	
	Restricted Cash	\$ 6,845	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 23,929,783	
	Materials & Supplies Inventory	\$ 900,605	
	Prepaid Expenses	\$ 1,387,312	
	Other Current Assets	\$ -	
	<b>TOTAL CURRENT ASSETS</b>	<b>\$ -</b>	<b>\$ 36,013,876</b>
FIXED ASSETS			
	Buildings and Improvements	\$ 60,634,093	
	Revenue Equipment	\$ 89,732,069	
	Tools and Equipment	\$ 7,884,741	
	Accumulated Depreciation	\$ (76,093,758)	
	<b>TOTAL FIXED ASSETS (NET)</b>	<b>\$ -</b>	<b>\$ 82,157,145</b>
OTHER ASSETS			
	Pension Asset	\$ 75,915	
	<b>TOTAL OTHER ASSETS</b>	<b>\$ -</b>	<b>\$ 75,915</b>
	<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 118,246,936</b>

**LIABILITIES AND NET ASSETS**

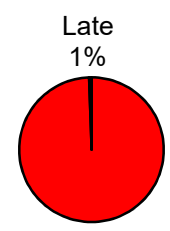
CURRENT LIABILITIES			
	Accounts Payable	\$ 3,917,367	
	Accrued Leave and Payroll	\$ 2,227,743	
	Accrued Expenses	\$ 1,015,742	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ -</b>	<b>\$ 7,160,851</b>
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 45,913,895	
	<b>TOTAL DEFERRED REVENUE</b>	<b>\$ -</b>	<b>\$ 45,913,895</b>
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ 316,162	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
	<b>TOTAL OTHER LIABILITIES</b>	<b>\$ -</b>	<b>\$ 316,162</b>
NET ASSETS			
	Unrestricted Equity	\$ 27,180,763	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 37,659,745	
	<b>TOTAL NET ASSETS</b>	<b>\$ -</b>	<b>\$ 64,856,028</b>
	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ -</b>	<b>\$ 118,246,936</b>



# SRTA DASHBOARD – April 2023



## MAINTENANCE – March Preventative Maintenance



196 PMs Complete ; 1 Overdue  
 CDH –35 Completed; 0 Overdue  
 York –65 Completed; 0 Overdue  
 Adams – 13 Completed; 0 Overdue  
 Cumberland – 15 Completed; 0 Overdue  
 Northumberland – 18 Completed; 0 Overdue  
 Franklin – 11 Completed; 0 Overdue  
 Columbia – 6 Completed; 0 Overdue  
 Montour – 4 Completed; 0 Overdue  
 Union/Snyder – 15 Completed; 1 Overdue<sup>^</sup>  
 Perry – 14 Completed; 0 Overdue  
<sup>^</sup>Vendor not able to schedule

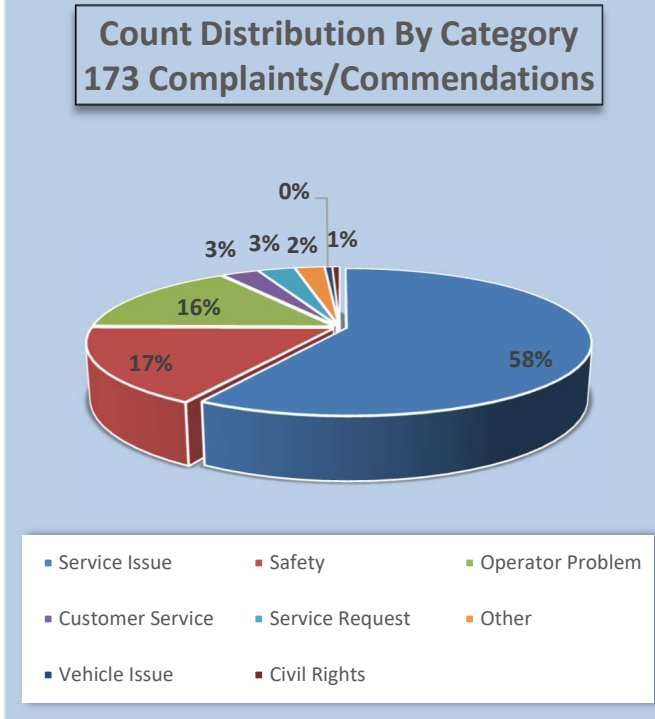
### Road Calls:

	Mar 2023	YTD FY2023	Mar 2022	YTD FY2022
Mechanical #	16	109	16	124
Non-Mech.	4	68	12	126

### SAFETY – March

	Mar 2023	YTD as of Mar 2023	Mar 2022	YTD as of Mar 2022
Preventable	8	129	22	119
Non-Preventable	7	86	6	53
Passenger Injury	0	6	0	9
Employee Injury	2	27	3	32

## CUSTOMER COMPLAINTS – March



	Mar 2023	YTD as of Mar 2023	Mar 2022	YTD as of Mar 2022
Total Complaints#	173	1,460	124	1,121

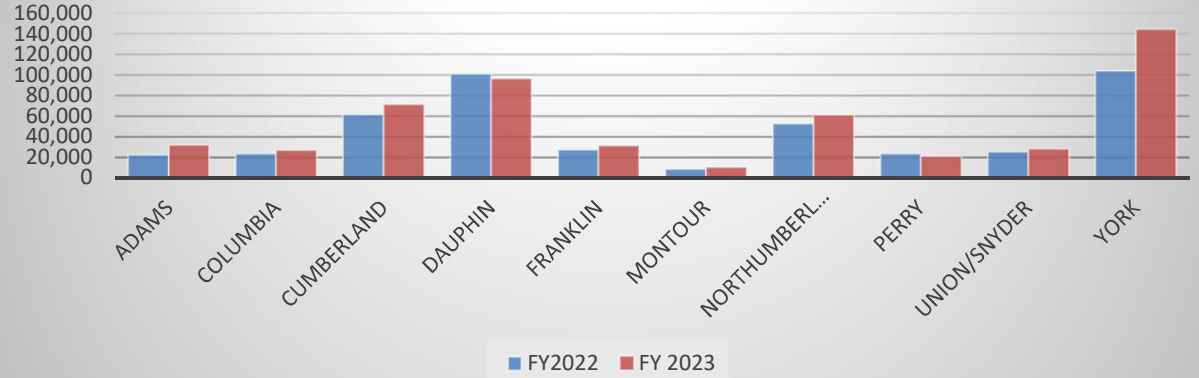
## MARKETING – March

	Mar 2023	YTD as of Mar 2023	Mar 2022	YTD as of Mar 2022
PR Exposures#	0	26	20	83
Outreaches#	0	18	2	30
Pageviews#	125,066	1,181,193	109,539	698,671
Unique Pageviews#	101,415	952,580	109,539	573,647
Bikes	2,279	20,844	1,596	16,710

### Paratransit Ridership - YTD

	YTD 2022	YTD 2023
Adams	22,457	32,335
Columbia	23,989	27,235
Cumberland	61,657	71,520
Dauphin	100,878	96,715
Franklin	27,689	31,719
Montour	8,863	10,636
Northumberland	53,011	61,185
Perry	23,850	21,316
Union/Snyder	25,772	28,510
York	104,170	144,302

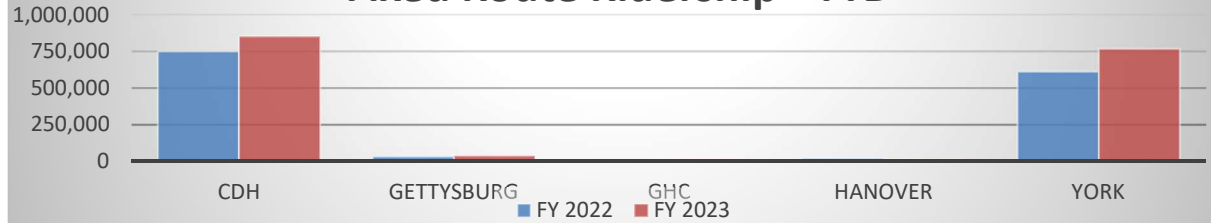
### Paratransit Ridership - YTD



### Fixed Route Ridership -YTD

	YTD 2022	YTD 2023
CDH	749,377	852,114
Gettysburg	31,923	38,911
G-burg/Hanover Connector	3,811	6,349
Hanover	17,716	10,835
York	611,470	767,274

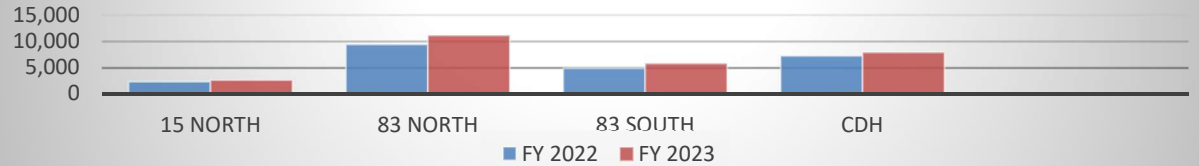
### Fixed Route Ridership - YTD



### Express Ridership - YTD

	YTD 2022	YTD 2023
15 North	2,433	2,719
83 North	9,438	11,168
83 South	4,948	5,884
CDH	7,265	7,981

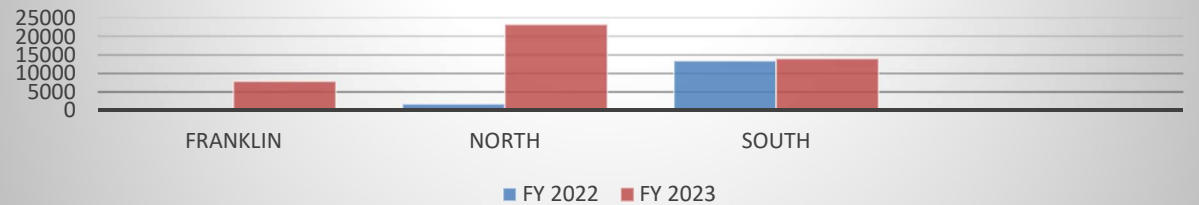
### Express Ridership - YTD



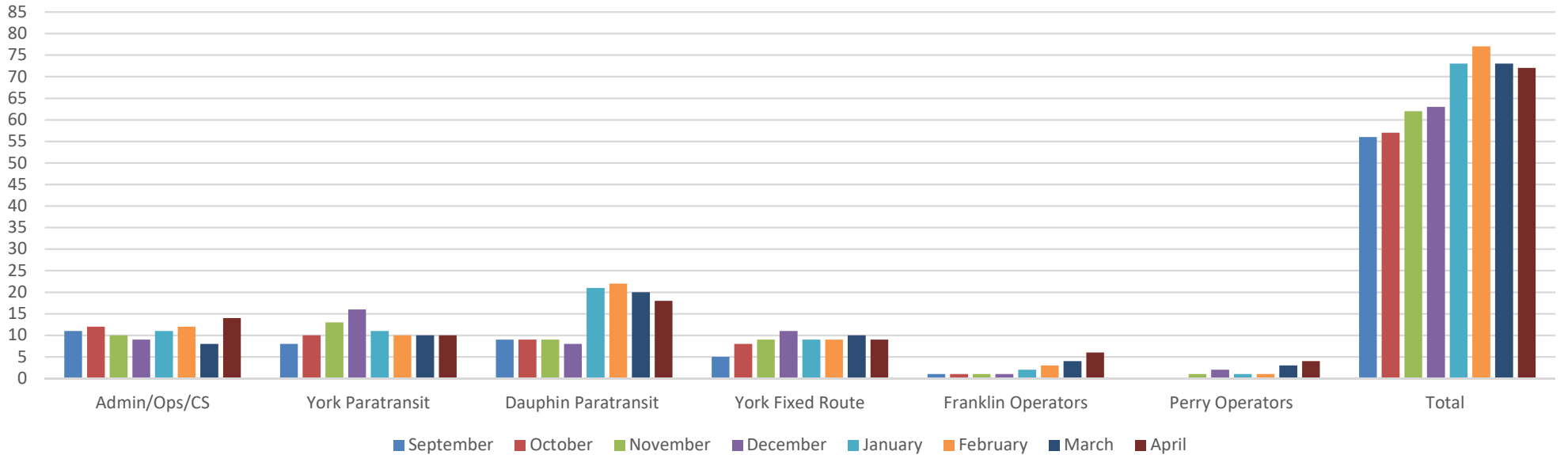
### Microtransit Ridership – YTD

	YTD 2022	YTD 2023
Franklin (Began 8/22)	-	7,889
North (Began 1/22)	1,789	23,133
South	13,391	14,040

### Microtransit Ridership - YTD



## Top 6 Divisions- Open Positions



<b>April</b>	<b><u>Approved Positions</u></b>	<b><u>Current employees</u></b>	<b><u>Number approved openings</u></b>
<b>Adams Operators</b>	29	27	2
<b>Administrative/Operations Support/Customer Service Rep</b>	152	138	14
<b>Columbia Operators</b>	12	12	0
<b>Cumberland Operators</b>	30	27	3
<b>Dauphin Fixed Route</b>	90	87	3
<b>Dauphin Info Specialists</b>	2	2	0
<b>Dauphin Maintenance (Mechanics, Serviceperson)</b>	22	21	1
<b>Dauphin Paratransit</b>	30	12	18
<b>Franklin Operators</b>	32	26	6
<b>Montour Operators</b>	7	7	0
<b>Northumberland Operators</b>	34	34	0
<b>Perry Operators</b>	22	18	4
<b>Union/Snyder Operators</b>	33	32	1
<b>York Express</b>	7	7	0
<b>York Fixed Route</b>	64	55	9
<b>York Maintenance (Mechanics and Porters)</b>	17	16	1
<b>York Paratransit</b>	62	52	10
<b>April 2023</b>	<b>645</b>	<b>573</b>	<b>72</b>